

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Estimates 22-23 October 2008

Question: sbt 13

Topic: Executive Remuneration

Hansard Page: Written

Senator Eggleston asked:

1. How would risk be rated? Would it include operational and financial risk as well as business risk?
2. How many additional resources would APRA require in order to facilitate such a scheme?
3. How would Australia compete in procuring the best executives from other nations where no such cap would exist?

Answer:

1, 2 & 3 – All these are answered in sbt 29.