

Senator Mark Bishop
Chair
Senate Economics Legislation Committee
Room SG.64
PO Box 6100
Parliament House
CANBERRA ACT 2600

Dear Senator Bishop

SUBJECT: Correction of evidence

I am writing to provide the Senate Economics Legislation Committee with a minor correction to evidence presented at the Estimates hearing on 31 May 2012. At the hearing, I advised that the Budget forecast of the contribution of public final demand to GDP growth in 2012-13 is -¼ of a percentage point. The correct response is that the Budget forecast of the contribution of public final demand to GDP growth in 2012-13 is zero.

Yours sincerely

Dr Steve Morling General Manager Domestic Economy Division

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