

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry Portfolio
Additional Budget Estimates 2013-14
27 February 2014

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: META & Food Innovation Australia Limited

REFERENCE: Written Question – Senator Kim Carr

QUESTION No.: AI-130

1. Have any changes been made to the contracts for META and FIAL? How will the Government assess the success of META and FIAL?
2. Do META and FIAL still have access to the Industry Collaboration Fund?

ANSWER

1. The contracts for FIAL and META were varied on 2 August 2013 and 3 August 2013 respectively to allow for a fifth year of funding.

Both contracts were varied on 20 February 2014 and 24 February 2014 respectively to extend the Precinct Strategy deliverable to 1 July 2014.

FIAL's contract was also varied to reflect changes in the Chairman's time commitment.

The Government will assess the success of META and FIAL in accordance with the requirements of their funding agreements.

2. No. The Government is reviewing the Industry Innovation Precincts programme, including the Industry Collaboration Fund to ensure spending is as efficient and as well targeted as possible. Stakeholders will be advised once a decision has been made.