

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry Portfolio
Additional Budget Estimates Hearing 2013-14
27 February 2014

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: Automotive Transformation Scheme

REFERENCE: Written Question – Senator Kim Carr

QUESTION No.: AI- 119

1. On current levels, is there sufficient funding remaining in the Automotive Transformation Scheme (ATS) to meet requirements over the forward estimates?
 - a. Please provide a breakdown of calculated outlays versus uncommitted funds through to 2017-18.
 - b. Has the Department been asked to undertake any calculations or analysis of possible savings from the ATS following the announcements of GM Holden and Toyota to cease manufacturing in Australia in 2017?

ANSWER

1. Yes.

a.

	2014-15	2015-16	2016-17	2017-18
Committed Funds (\$m)	200.0	125.0	150.0	183.4
Uncommitted Funds (\$m)	45.2	30.9	16.6	4.7

b. Yes.