Appendix 6

Portfolio structure and outcomes for the Treasury Portfolio¹

Portfolio Minister - Treasurer

The Hon Wayne Swan MP

Assistant Treasurer and Minister for Competition Policy and Consumer Affairs

The Hon Chris Bowen MP

Minister for Superannuation and Corporate Law

Senator the Hon Nick Sherry

Department of the Treasury

Secretary: Dr Ken Henry AC

Outcome 1: Sound macroeconomic environment

Outcome 2: Effective government spending arrangements

Outcome 3: Effective taxation and retirement income arrangements

Outcome 4: Well functioning markets

Australian Bureau of Statistics

Statistician: Mr Brian Pink

Informed decision making, research and discussion within governments and the community based on the provision of a high quality, objective and responsive national statistical service

Australian Competition and Consumer Commission

Chairperson: Mr Graeme Samuel

To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets

Australian Office of Financial Management

Chief Executive Officer: Mr Neil Hyden

To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time

Australian Prudential Regulation Authority

Chairman: Dr John Laker

To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety and efficiency, competition, contestability and competitive neutrality

Australian Securities and Investments Commission

Chairman: Mr Tony D'Aloisio

A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Australian Taxation Office

Commissioner: Mr Michael D'Ascenzo

Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems

Commonwealth Grants Commission

Secretary: Mr John Spasojevic

Fiscal equalisation between the States, the Australian Capital Territory and the Northern Territory is achieved through the distribution, by Government, of GST revenue and Health Care Grants

Corporations and Markets Advisory Committee

Convenor: Mr Richard St John

A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Inspector-General of Taxation

Inspector-General: Mr Ali Noroozi

Improved administration of the tax laws for the benefit of all taxpayers

National Competition Council

Acting President: Mr David Crawford

The achievement of effective and fair competition reforms and better use of Australia's infrastructure for the benefit of the community

Office of the Australian Accounting Standards Board

Acting Chairman: Mr Bruce Porter

The formulation and making of accounting standards that are used by Australian entities to prepare financial reports and enable users of these reports to make informed decisions

Office of the Auditing and Assurance Standards Board

Chairman: Ms Merran Kelsall

The formulation and making of auditing and assurance standards that are used by auditors of Australian entity financial reports or for other auditing and assurance engagements

Productivity Commission

Chairman: Mr Gary Banks AO

Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective

Royal Australian Mint

Chief Executive Officer: Ms Janine Murphy

Manufacture and sale of circulating coins, to meet the coinage needs of the Australian economy, and collector coins and other minted products for Australia and foreign countries