

Senate Standing Committee on Environment and Communications
Legislation Committee
Answers to questions on notice
Environment portfolio

Question No: 71

Hearing: Supplementary Budget Estimates

Outcome: Outcome 7

Programme: Land Division

Topic: Carbon Farming Initiative – Offset Buyers And International Markets

Hansard Page: N/A

Question Date: 27 November 2013

Question Type: Written

Senator Urquhart asked:

Would offset buyers and international markets be worried about watering down the requirements for permanence? What would this mean for linking the CFI into international carbon markets?

Answer:

Buyers of carbon offsets consider a number of factors when making purchasing decisions.

The Government is consulting on options for permanence under the Carbon Farming Initiative through the Emissions Reduction Fund Green Paper and stakeholders, including offsets representatives from international carbon markets, are invited to put forward submissions on different approaches to permanence.