## Senate Standing Committee on Environment and Communications Legislation Committee

Answers to questions on notice **Environment portfolio** 

**Question No: 69** 

**Hearing**: Supplementary Budget Estimates

Outcome: Outcome 7

**Programme**: Land Division

**Topic**: Transitioning GGAS Projects

Hansard Page: N/A

Question Date: 27 November 2013

**Question Type**: Written

## Senator Urquhart asked:

What problems with additionality has the Department found in relation to the abatement from the NSW GGAS scheme which closed on 30 June 2012?

## Answer:

The Carbon Farming Initiative includes legislative provisions to ensure that projects transitioning from other offset schemes including the NSW Greenhouse Gas Abatement scheme met Carbon Farming Initiative requirements including for additionality.

The Government is consulting on the Emissions Reduction Fund (the Fund), which is central to the Government's Direct Action Plan to cut emissions. The Government has indicated in the Green Paper that three principles will guide decisions on its design:

- Lowest cost emissions reductions. The Fund will identify and purchase emissions reductions for the lowest cost;
- Genuine emissions reductions. The Fund will purchase emissions reductions that make a real and additional contribution to reducing Australia's greenhouse gas emissions; and
- Streamlined administration. The Fund will make it easy for business to participate.