

Senate Standing Committee on Environment and Communications
Legislation Committee
Answers to questions on notice
Environment portfolio

Question No: 62

Hearing: Supplementary Budget Estimates

Outcome: Outcome 7

Programme: Emissions Reduction Fund Taskforce

Topic: Differences in emissions trading scheme design

Hansard Page: N/A

Question Date: 27 November 2013

Question Type: Written

Senator Urquhart asked:

Are there any significant differences between the emissions trading scheme which is to commence on 1 July 2015 and the emissions trading scheme proposed by the Howard Government in the middle of 2007?

Answer:

The Australian Government has introduced legislation into the Parliament to repeal the carbon tax with effect from 1 July 2014, consistent with its 2013 election commitments and Direct Action policy.

The flexible price phase of the carbon tax current legislated to commence on 1 July 2015 has some similarities with the key design features of an emissions trading scheme announced in July 2007 by the then Prime Minister.