

# futurefund

Ms Lyn Beverley  
Secretary  
Senate Finance and Public Administration Legislation Committee  
Parliament House  
CANBERRA ACT 2600

Dear Ms Beverley,

## **Correction to Hansard**

I am writing to correct my response to a question asked during the Budget Estimates Hearing of the Senate Finance and Public Administration Legislation Committee, on Tuesday, 19 November 2013. Reference - page 50.

The Chair asked when \$60 billion was injected into the Future Fund.

My reply was that contributions were made in a few instalments through 2006 and 2007, essentially.

I would like to advise that while the bulk of contributions were made in 2006 and 2007, \$3.9 billion was injected into the Fund on 25 June 2008 being the second instalment receipt from the Telstra 3 sale. A further 35.4 million Telstra shares with a value of \$141 million at transfer date, were transferred to the Fund on 21 November 2008.

Full details of transfers to the Future Fund are available on the Department of Finance website.

Yours sincerely,

David Neal  
**Chief Investment Officer**