

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2013-2014

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 1/1.1 Budget

Topic: Operating Losses

Senator: Smith

Question reference number: F9

Type of question: Hansard, F&PA Committee, Page 38, 19 November 2013

Date set by the committee for the return of answer: Friday 17 January 2014

Number of pages: 1

Question:

Senator SMITH: Fair point. Staying with the broad theme then, can you provide some information as to how many other agencies ran at operating losses in 2012-13.

Mr Tune: I would need to take that on notice, but we can do that.

Senator SMITH: Could you provide that also for 2011-12 and 2010-11.

Mr Tune: Okay

Answer:

Agency operating results are disclosed publicly through annual reports and in the relevant Portfolio Budget Statements.

The number of agencies under the *Financial Management and Accountability Act 1997* and *Commonwealth Authorities and Companies Act 1997* in the General Government Sector which ran at an operating loss in 2010-11, 2011-12 and 2012-13 is provided below. Agencies which are funded with a departmental capital budget or a collection development acquisition budget and run an operating loss solely attributable to depreciation are not required to seek approval for such a loss and are excluded from the numbers below.

2010-11: 52 agencies

2011-12: 74 agencies

2012-13: 34 agencies