

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2013-2014

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 1/1.1

Topic: Long-term budget effects of the government's policies

Senator: Wong

Question reference number: F56

Type of question: Written

Date set by the committee for the return of answer: Friday 17 January 2014

Number of pages: 1

Question:

1. Has the Department done any work or provided any advice on the long-term effects on the budget (that is, beyond the forward estimates) of the government's policies, in particular:
 - a) Paid Parental Leave;
 - b) Indexation for military superannuation; and
 - c) Growth in Defence spending to 2% of GDP by the end of the decade.
2. If so, has the department done any work on or provided advice on whether these policies are compatible with the government's aim of a budget surplus:
 - a) Faster than what was previously forecast (that is, earlier than 2016-17); and
 - b) Of a size 1% of GDP prior to 2023-24?
3. If not, why not?

Answer:

The Department of Finance has provided advice to the Government on the impact of the Government's expenditure and savings commitments on the budget.