

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**SUPPLEMENTARY BUDGET ESTIMATES 2013-2014**

**Finance Portfolio**

**Question reference number:** F130

**Senator:** Wong

**Topic:** Graduate Program

**Question:**

1. What has been the intake of graduates into the graduate program for the department/agency over the last three calendar years (including 2013)?
2. What are the benefits of running the graduate program in the department/agency?
3. Have there been any changes to the graduate program in the department/agency since the 2013 Federal Election?
4. If so, can you describe what these changes are?
5. If the graduate program has been ceased, what are the consequences of this, in the short and medium term, for the department/agency?

**Answer:**

<b>Department / Agency</b>	<b>Response</b>								
Finance	<ol style="list-style-type: none"> <li>1. <table border="1" style="margin-left: 40px;"> <thead> <tr> <th style="text-align: left;">Calendar year</th> <th style="text-align: center;">2011</th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2013</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Number of Graduates</td> <td style="text-align: center;">48</td> <td style="text-align: center;">48</td> <td style="text-align: center;">24</td> </tr> </tbody> </table> </li> <li>2. The graduate program is a key entry-level program for Finance to recruit a highly skilled and motivated cohort as potential future leaders. Graduates have qualifications relevant to the work of Finance, and have the ability to significantly contribute to the Government's service delivery and policy agendas.</li> <li>3. No.</li> <li>4. N/A.</li> <li>5. N/A.</li> </ol>	Calendar year	2011	2012	2013	Number of Graduates	48	48	24
Calendar year	2011	2012	2013						
Number of Graduates	48	48	24						
AEC	<ol style="list-style-type: none"> <li>1. The intake for the last 3 calendar years is as follows: <ul style="list-style-type: none"> <li>– 13 Graduates commenced in 2011, 13 completed the program;</li> <li>– 7 Graduates commenced 2012, 6 completed the program;</li> <li>– 8 Graduates commenced in 2013, 8 are expected to complete the program.</li> </ul> </li> <li>2. The graduate program addresses the AEC's ageing workforce profile by</li> </ol>								

	<p>attracting younger employees. It also increases the number of employees with tertiary qualifications and broad organisational exposure and provides a leadership development program for the AEC and APS.</p> <p>3. No</p> <p>4. N/A</p> <p>5. N/A</p>
ComSuper	<p>1. There was an intake of three graduates in 2013 but no graduates in 2011 or 2012.</p> <p>2. Graduate recruitment brings new knowledge; and greater familiarity with new techniques, technologies and skills; as well as energy, enthusiasm and vitality.</p> <p>3. No</p> <p>4. N/A</p> <p>5. N/A</p>
Commonwealth Superannuation Corporation	CSC does not run a graduate program.
Future Fund Management Agency	1.-5. Nil