Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE SUPPLEMENTARY BUDGET ESTIMATES 2013-2014

Finance Portfolio

Question reference number: F122

Senator: Wong

Topic: Cost of complying with regulations

Question:

- 1. Has work begun on auditing and quantifying the cost to business and individuals of complying with the regulations administered by the department/agency?
- 2. If so, what are the costs to date?
- 3. If not, why not?

Answer:

Department /	Response
Agency	
Finance	The Government is currently considering arrangements for the implementation of the deregulation agenda.
AEC	 The Government is considering the implementation arrangements for the deregulation agenda. N/A N/A
ComSuper	- 3 ComSuper is not an agency which imposes compliance costs on business or individuals as such. ComSuper has not been asked to work on auditing or quantifying compliance costs.
Commonwealth	CSC does not administer any regulations.
Superannuation	2. N/A
Corporation	3. N/A
Future Fund	13. – N/A
Management	
Agency	