

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2017-18**

Finance Portfolio  
24-25 May 2017

**Department/Agency:** Finance  
**Outcome/Program:** 2/2.2  
**Topic:** Modernisation Fund - bids

**Senator:** Gallagher

**Question reference number:** F67

**Type of question:** Hansard Proof, 25 May 2017, F&PA Committee, page 59-60

**Date set by the committee for the return of answer:** Friday, 7 July 2017

**Number of pages:** 1

**Question:**

**Senator GALLAGHER:** That was going to be my next question. I think in response to a previous question on notice you have answered that an IT upgrade could be in the order of \$100 million. There is nowhere in this budget that that is dealt with?

**Senator Cormann:** No. In this budget, we have not made a decision in relation to an additional investment in ASIC registry IT infrastructure, but obviously this is now something that we will have to consider into the future.

**Senator GALLAGHER:** Okay. Were they eligible to put in a bid for the modernisation fund?

**Ms Huxtable:** We can take that on notice.

**Senator GALLAGHER:** Okay, you can take that on notice.

**Answer:**

All Commonwealth corporate and non-corporate entities were eligible to apply for funding under the Modernisation Fund, including the Australian Securities and Investments Commission.