Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Budget Estimates 26 May-6 June 2014

Prime Minister and Cabinet Portfolio

Department/Agency: Registrar of Indigenous Corporations **Outcome/Program:** Registrar of Indigenous Corporations **Topic:** Accuracy of Public Register

Senator: Senator Cory Bernardi

Question reference number: 281

Type of Question: Written

Date set by the committee for the return of answer: 11 July 2014

Number of pages: 1

Question:

Why is it important to ensure the public Register of Aboriginal and Torres Strait Islander Corporations remains accurate?

Answer:

Under section 418-1(a) of the *Corporations (Aboriginal and Torres Strait Islander Act) 2006* (CATSI Act) the Registrar of Indigenous Corporations (the Registrar) is required to maintain a Register of Aboriginal and Torres Strait Islander Corporations (public register).

High reporting compliance ensures that documents and information on the public register remains up-to-date and accurate. This means that members, communities, creditors and government agencies have greater confidence in information and the use of information held on the public register.