

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
ADDITIONAL ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Department of Finance
Outcome/Program: 1/1.2
Topic: ComSuper/CSC merger

Senator: Ludwig

Question reference number: F8

Type of question: Hansard, F&PA Committee, Page 47, 24 February 2015

Date set by the committee for the return of answer: Friday, 10 April 2015

Number of pages: 1

Question:

Senator LUDWIG: Where are we up to with the proposed merger of ComSuper and the Commonwealth Superannuation Corporation? I think this is a perennial question that I ask.

Mr Carrigy-Ryan: It is progressing very well. We have a scheduled commencement date of 1 July 2015. We have had numerous committees of both organisations and we are heavily involved with the Department of Finance in discussing it. As of now we are on track for a 1 July commencement.

Senator LUDWIG: So, when we come back for budget estimates, which is just before 1 July, you should be nearly there?

Mr Carrigy-Ryan: We would expect to be very well near there at that date.

...

Senator LUDWIG: When is the cut-off date for introduction?

Senator Cormann: You know perfectly well that we still have a lot of time to introduce legislation between now and 1 July coming into effect. If you want to know the specific cut-off date in relation to this particular legislation I will take that notice.

Answer:

The legislation was introduced into Parliament on 19 March 2015. This provides time for the legislation to be considered and passed, prior to the proposed 1 July 2015 commencement date.