Senate Committee: Education and Employment

QUESTION ON NOTICE Supplementary Budget Estimates 2016 - 2017

Outcome: Skills and Training

Department of Education and Training Question No. SQ16-001120

Senator Cameron, Doug provided in writing.

Indicators of problems with VET FEE-HELP

Question

Can you give me an outline of how rapidly the VET FEE-HELP loan scheme has been growing in recent years?

Answer

Growth in the number of students in the VET FEE-HELP program, and growth in the total loan amounts from 2012 to 2015, are in the table below.

Growth in VET FEE-HELP scheme from 2012-2015

	2012	2013	2014	2015
Unique student count by year	54,216	98,023	192,557	272,026
Total VFH loans (\$m)	\$325	\$699	\$1,757	\$2,915

Source: VET FEE-HELP Statistical Reports, 2012-2015