Senate Committee: Education and Employment

QUESTION ON NOTICE Supplementary Budget Estimates 2016 - 2017

Outcome: Skills and Training

Department of Education and Training Question No. SQ16-001097

Senator Cameron, Doug provided in writing.

VET Student Loans Program

Question

What is the headline cash balance impact of the VET Student Loans Program over the forward estimates? Over 10 years? Break down by year.

Answer

The financial impacts of the new program will be published in the Mid-year Economic and Fiscal Outlook (MYEFO) 2016–17 budget statements.

The fiscal balance impacts over the forward estimate years are set out in the table below.

Fiscal Balance	2016–17	2017–18	2018–19	2019–20	Total
HELP Administered (\$m)	-78.272	-26.128	89.403	27.752	12.755