

Senate Committee: Education and Employment

QUESTION ON NOTICE

Supplementary Budget Estimates 2016 - 2017

Outcome: Skills and Training

Department of Education and Training Question No. SQ16-001095

Senator Cameron, Doug provided in writing.

VET Student Loan program

Question

What is the underlying cash balance impact of the VET Student Loan program over the forward estimates? Over 10 years? Break down by year.

Answer

Measure impacts are to be published in the Mid-year Economic and Fiscal Outlook (MYEFO) 2016–17 budget statements. The impacts over the forward estimate years are set out in the table below.

In underlying cash terms, the measures for the VET student loans program will cost \$13 million over the forward estimates (administered funding) due to less interest and loan fee receipts received as a result of the reduced value of loans issued.

Underlying cash	2016–17	2017–18	2018–19	2019–20	Total
HELP Administered (\$m)	0.000	- 1.878	- 4.506	- 6.809	- 13.193