

Senate Committee: Education and Employment

**QUESTION ON NOTICE
Supplementary Budget Estimates 2016 - 2017**

Outcome: Skills and Training

Department of Education and Training Question No. SQ16-001094

Senator Cameron, Doug provided in writing.

VET Student Loans Program

Question

What is the fiscal balance impact of the VET Student Loans program over the forward estimates and over the next 10 years? Break down by year.

Answer

Measure impacts are to be published in the Mid-year Economic and Fiscal Outlook (MYEFO) 2016–17 budget statements. The impacts over the forward estimate years are set out in the table below.

In fiscal balance terms, the measures will save \$13 million over the forward estimates (administered funding) due to reduced concessional loan costs.

Fiscal Balance	2016–17	2017–18	2018–19	2019–20	Total
HELP Administered (\$m)	-78.272	-26.128	89.403	27.752	12.755