Senate Committee: Education and Employment

QUESTION ON NOTICE Supplementary Budget Estimates 2016 - 2017

Outcome: Skills and Training

Department of Education and Training Question No. SQ16-001059

Senator Cameron, Doug provided in writing

Trade Support Loans - analysis/modelling

Question

- 1. Has the Department undertaken analysis/modelling of the projected debt that will be incurred by this scheme?
- 2. Please provide a copy of that analysis/modelling.

Answer

- 1. Yes.
- 2. The model cannot be provided as it contains Budget sensitive information and is Cabinet-in-Confidence, however the following loan advances to apprentices are currently accounted for in the model:

| Financial Year | 2016–17 | 2017–18 | 2018–19 | 2019–20 |
|----------------|---------|---------|---------|---------|
| \$ (m) | \$590.6 | \$650.8 | \$657.3 | \$663.8 |