

Senate Standing Committee on Education and Employment

QUESTIONS ON NOTICE Additional Estimates 2015 - 2016

Outcome 2 – Workplace Relations and Economic Strategy

Department of Employment Question No. EMSQ16-000270

Senator McKenzie provided in writing.

Question

Fair Entitlements Guarantee - Queensland Nickel - restructuring

Did any restructuring or transactions occur in relation to Queensland Nickel immediately before it was placed into voluntary administration in January 2016?
What was the result of those arrangements?

Answer

The voluntary administrators are tasked with investigating the transactions that Queensland Nickel entered into in the lead up to the voluntary administration. They will report back to all creditors with the outcome of these investigations in their second report to creditors and at the second creditors' meeting that is scheduled to take place on 22 April 2016.

The second report to creditors will be circulated to creditors 5 business days prior to the meeting.

Departmental representatives will attend the second meeting of creditors.