

Senate Standing Committee on Education and Employment

QUESTIONS ON NOTICE Additional Estimates 2015 - 2016

Outcome 2 - Workplace Relations and Economic Strategy

Department of Employment Question No. EMSQ16-000087

Senator Reynolds asked on 11 February 2016 on proof Hansard page 107

Question

Australian Textile Mills Pty Ltd

Senator REYNOLDS: When was Australian Textile Mills Pty Ltd incorporated as an entity? Was it straight away on liquidation or was there some lag?

Ms Mitchell: We do not have that information here.

Senator REYNOLDS: Could you take that on notice.

Ms Mitchell: Yes.

Senator REYNOLDS: So we have at least two known directors out of possibly more, Mr Bart and Mr Parker, who were associated with Bruck Textiles Technology Pty Ltd. Are they also now associated with Australian Textile Mills Pty Ltd?

Mr Carr: Yes.

Senator REYNOLDS: Are there any other new directors who were not involved in the first company but who are now involved in the second company, that you are aware of?

Mr Carr: I do not remember offhand but I could take it on notice.

Senator REYNOLDS: That would be great, thank you. Were there any shareholders in Australian Textile Mills Pty Ltd?

Mr Carr: There would have been.

Senator REYNOLDS: Do you know who they were?

Mr Carr: No. I could take it on notice.

Senator REYNOLDS: Take it on notice. That would be great, thank you.

Answer

When was Australian Textile Mills Pty Ltd incorporated as an entity? Was it straight away on liquidation or was there some lag?

Australian Textile Mills Pty Ltd (ATM) was incorporated on 10 June 2014. The sale of Bruck's assets to ATM occurred one month later on 10 July 2014, and Bruck went into liquidation on 11 July 2014.

Are there any additional directors not involved in the first company (Bruck) but who are now involved in the second company (ATM)?

We are not aware of any other directors at this time.

Who are the shareholders in Australian Textiles Mills Pty Ltd?

Australian Textile Mills Pty Ltd (ATM) is a wholly-owned subsidiary of the Australian Textile Group Pty Ltd (ATG). ATG's ultimate holding company is Tolric Pty Ltd, of which Mr Bart is the sole shareholder. ATG (and therefore Tolric and Mr Bart) were also the shareholder of Bruck at all relevant times.