

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

17 October – 18 October 2012

Question: SBT 33

Topic: Fortescue Minerals Case

Hansard Page: pg 129, Thursday 18 October 2012

Senator BUSHBY asked:

Senator BUSHBY:.... I just want to ask a question in the Fortescue minerals case: what was the balance of the enforcement special account as at the end of the last financial year? What was left over before you got this year's \$30-million allocation?

Mr Medcraft: I will take it on notice.

Ms Gibson: It was in surplus.

Answer:

At 30 June 2012 there was surplus balance of \$20,086,000 in the Enforcement Special Account (see note 30A of ASIC's Annual Report 2011-12 which was tabled in Parliament on 31 October 2012).