

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

17 October – 18 October 2012

Question: SBT 729-730

Topic: Reviews (ASIC)

Written: Received from Committee – 26 October 2012

Senator BUSHBY asked:

729. For this financial year to date (26 October 2012):

- a. How many Reviews are being undertaken?
- b. What reviews have concluded, and for those that are still ongoing, when will those reviews be concluded?
- c. Which of these reviews has been provided to Government?
- d. When will the Government be responding to the respective reviews that have been completed?
- e. Has the Government responded to all reviews within the timeframe? If not, why not?
- f. What is the estimated cost of each of these Reviews?
- g. What reviews are planned?
- h. When will each of these reviews be concluded?

730. For 2011-12:

- a. How many Reviews were undertaken?
- b. Where all reviews have, and for those that are still ongoing, when will those reviews be concluded?
- c. Which of these reviews has been provided to Government?
- d. Did the Government respond to all reviews within the timeframe? If not, why not?
- e. What was the estimated cost of each of these Reviews?
- f. For any ongoing reviews, when will each of these reviews be concluded?

Answer:

For this financial year, and for the 2011-12 year, ASIC did not undertake any reviews being formal examination of an area of government policy where recommendations are made and a government response is expected.