

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

17 October – 18 October 2012

Question: SBT 1837-1841

Topic: Printing Costs (ASIC)

Written: Received from Committee – 26 October 2012

Senator BUSHBY asked:

1837. How much was spent on printing 2011-12? Of this amount, how much was for printing documents?
1838. How many documents (include the amount of copies) were printed in 2011-12? How many of these printed documents were also published online?
1839. Of the documents that were printed in 2011-12, where were they delivered and what was the cost?
1840. How much has been spent on printing this financial year to date (26 October 2012)? Of this amount, how much was for printing documents?
1841. How many documents (include the amount of copies) have been printed this financial year to date (26 October 2012)? How many of these printed documents were also published online?

Answer:

1837. ASIC's Corporate Affairs and Financial Literacy teams spent a total of \$431,114 on printing documents in the 2011/12 year.
1838. ASIC's Corporate Affairs and Financial Literacy teams printed 22 documents or sets of documents in 2011/12. They were printed so as to enable distribution to audience sectors without ready internet access or who otherwise require printed material, for example teachers in schools and/ or intermediaries who work with vulnerable consumers. Quantities are set out below. All these documents were also published online.

ASIC Annual Report 2010-11	1,500
How ASIC deals with reports of misconduct	30,000
Money Management kit	800
MoneySmart Teaching Primary package	2,516
MoneySmart Teaching Big Book	100
Financial Decisions in Retirement booklet	75,000
Credit, Loans & Debt booklet	20,000
Dealing with Debt booklet	45,000
Getting Advice booklet	30,000
Understanding Money booklet	25,000
Problems paying your mortgage brochure	85,000
You can complain booklet	25,000

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Investing between the flags booklet	25,000
Can't pay your debts factsheet	26,000
Car loans factsheet	26,000
Credit cards & store cards factsheet	12,000
Interest free deals factsheet	12,000
Payday loans & high cost credit factsheet	12,000
Super Decisions booklet	30,000
Paying for funerals booklet	2,000
To the max comic	2,000
MoneySmart postcard	150,000

1839. ASIC's consumer and outreach publications were delivered widely around Australia to a range of organizations and individuals, including for example the Department of Human Services/Centrelink, community and not-for-profit organisations, training and employment institutions, financial services organizations such as banks, credit unions and superannuation funds, libraries, consumer credit and legal aid agencies. The MoneySmart Teaching curriculum materials were delivered widely to schools around Australia.

ASIC's annual report 2010-11 was delivered to Parliament House Canberra, other federal agencies as required for Parliamentary Papers distribution, and ASIC offices in all states and territories.

ASIC did not separately categorize freight costs for delivery of these publications in the 2011/12 year.

1840. ASIC's Corporate Affairs and Financial Literacy teams spent a total of \$176,716 on printing documents from 1 July to 26 October 2012.
1841. ASIC's Corporate Affairs and Financial Literacy teams printed 11 documents or sets of documents between 1 July and 26 October 2012. They were printed so as to enable distribution to audience sectors without ready internet access or who otherwise require printed material, for example teachers in schools and/ or intermediaries who work with vulnerable consumers. Quantities are set out below. All these documents were also published online.

ASIC Annual Report 2011-12	850
MoneySmart Teaching Primary package	2,000
MoneySmart Teaching Big Book	200
MoneySmart Teaching Secondary package	2,500
MoneySmart Teaching fact sheet	400
Managing your money booklet	100,000
Dealing with Book-up: Key Facts booklet	4,000
MoneySmart update report	1,000
To the Max comic	10,000
Problems paying your mortgage brochure	15,000
Credit, Loans & Debt booklet	15,000