

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

17 October – 18 October 2012

**Question:** SBT 1790

**Topic:** Outstanding Questions on Notice

**Hansard Page:** pg 122, Wednesday 17 October 2012

**Senator BUSHBY asked:**

**Senator BUSHBY:** In questions on notice from the last estimates, I asked you about unanswered questions on notice from previous estimates. In your answer you said that APRA has provided Treasury with all responses to questions on notice in the past 12 months. As of a couple of hours ago, there are still three APRA answers to questions on notice that have not been received by the secretariat. One is from October last year and two are from May this year. I want to confirm that you have sent the answers to all of those questions to Treasury and if there is a hold-up in the answers getting to the secretariat it is somewhere between you and the secretariat.

**Dr Laker:** As I have said in a previous answer, we are very diligent in trying to meet those timetables. We have indicated to you that we have cleared our 'in' tray of those questions, but we cannot control the process once they are in the 'out' box.

**Senator BUSHBY:** Is it concerning for you that you have answered these and it looks as if you have not answered them if people look on the website and see that questions remain unanswered?

**Dr Laker:** Thank you for giving me the opportunity to say it is not APRA.

**Senator BUSHBY:** I understand that.

**Dr Laker:** If we had not been able to respond in time we would let the Treasury know. There has been quite a wave of those questions on notice which I see going through and my understanding is we meet the timetables.

**Senator BUSHBY:** I do not expect you to have the answers, so please take on notice the dates that questions on notice 519 from last October and 209-214 and 77 from May this year were forwarded to Treasury.

**Answer:**

**Question on Notice SBT 519** was received by APRA on 4 November 2011 and our response was sent to Treasury on 8 December 2011. Treasury returned this question for further input on 7 February 2012. APRA's amended response was submitted to Treasury on 23 August 2012. The response was tabled on 18 October 2012.

**Question on Notice BET 209-214** was received by APRA on 14 June 2012 and our response was sent to Treasury on 28 June 2012. The response was tabled on 18 October 2012.

**Question on Notice BET 77** was received by APRA on 31 May 2012. APRA responded to Treasury on 18 June 2012. Treasury returned this question for further input on 10 October 2012 and APRA submitted its amended response on 23 October 2012. Treasury requested further input from APRA on 18 December 2012. The response was tabled on 22 January 2013.