

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

17 October – 18 October 2012

**Question:** SBT 1697-1699

**Topic:** Electricity Purchasing (ASIC)

**Written:** Received from Committee – 26 October 2012

**Senator BUSHBY asked:**

1697. Provide details of any update of the department/agency electricity purchasing agreement if there has been a change since Budget Estimates 2011-12 (May 2012).

1698. What are the department/agency electricity costs for 2011-12?

1699. What are the department/agency electricity costs for this financial year to date?

**Answer:**

1697. ASIC entered into a new energy supply contract with ERM for the supply of electricity to ASIC's Canberra office on 28 July 2012, which is due to expire on 30 June 2015. There have not been any changes to supply agreements in other offices.

1698. Department energy costs for 2011-2012 totalled \$833,446.77 (excl GST).

1699. From 1 July 2012 to 31 October 2012, the estimated total cost for electricity is \$230,000.00 (excl GST), which includes accruals for periods not yet invoiced.