

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

17 October – 18 October 2012

Question: SBT 1380-1382

Topic: Education Expenses (APRA)

Written: Received from Committee – 26 October 2012

Senator BUSHBY asked:

1380. Has there been a change to the department/agency's guidelines on study since the 2012-13 Budget Estimates (May 2012)? If yes, please provide details.
1381. For this financial year to date (26 October 2012), detail all education expenses (i.e. in house courses and tertiary studies) for each portfolio department and agency. Include what type of course, the total cost, cost per participant, the employment classification of each participant, how many participants and the amount of study leave granted to each participant (provide a breakdown for each employment classification). Also include the reason for the study and how it is beneficial for the department/agency.
1382. For 2011-12, detail all education expenses (i.e. in house courses and tertiary studies) for each portfolio department and agency. Include what type of course, the total cost, cost per participant, the employment classification of each participant, how many participants and the amount of study leave granted to each participant (provide a breakdown for each employment classification). Also include the reason for the study and how it is beneficial for the department/agency.

Answer:

1380. There has been no change to the Australian Prudential Regulation Authority (APRA's) guidelines to study since the 2012-13 Budget Estimates in May 2012.
1381. For the financial year to 26 October 2012, total education expenses were \$498,300. There are no changes to the types of courses undertaken during the period since the 2012-13 Budget Estimates (May 2012). The average cost per person was \$788. The average study leave granted per person for staff undertaking formal education was 0.5 days. APRA's commitment to education remains unchanged.
1382. For the 2011-12 financial year, total education expenses were \$2,256,066. The types of courses undertaken are generally post-graduate programs such as Master of Applied Finance, Master of Financial Analysis, Master of Economics and Actuarial Education programs. The average cost per person was \$3,547. The average study leave granted per person for staff undertaking formal education was 3 days. APRA is committed to developing employees' capabilities, encouraging them to engage in formal study programs that are in line with organisational needs and are relevant to their current or planned work responsibilities. Where formal accredited courses are identified as the most appropriate means of acquiring the necessary skills, a studies support program is available to employees.