

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

17 October – 18 October 2012

**Question:** SBT 125

**Topic:** Final Budget Outcome - Government Receipts

**Written:** Received from Committee – 26 October 2012

**Senator JOYCE asked:**

Referring to Table 3, page 5 of the 2011-12 FBO, as total government receipts in 2011-12 were \$329.9 billion, then:

125. Is it correct that the ratio of “net financial liabilities-to-revenue” is 108.6 per cent (almost 110 per cent)?

**Answer:**

No.