

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates 2012

18 October 2012

Question: **SBT 117-118**

Topic: **Impact of Carbon Tax on running costs (ATO)**

Hansard Page: **written**

Senator MCKENZIE asked:

In reference to QON #BET402-404, ATO had received information indicating that the cost of electricity was to increase by approximately 1.60% due to the carbon tax.

117. Has this advice proved accurate?

118. What increases in electricity costs has ATO experienced since the introduction of the carbon tax?

Answer:

117. The ATO will not be able to confirm the accuracy of the forecast provided in Question on Notice BET 402-404 until the end of the 2012-13 financial year.

The ATO's electricity budget for 2012-13 is \$1.4 million higher than that of 2011-12, due to an increase in electricity costs. Please refer to Question on Notice BET 402-404 from May 2012.

118. In 2012-13 to 30 September 2012, carbon tax costs as recorded on electricity bills were \$176,272.