

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Supplementary Budget Estimates

17 October – 18 October 2012

**Question: SBT 1123-1124**

**Topic: Government Payments of Accounts (CGC)**

**Written: Received from Committee – 26 October 2012**

**Senator BUSHBY asked:**

1123. For this financial year to date (26 October 2012), has the department/agency paid its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e. within 30 days)?
- If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached)
  - For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
  - Where interest is being paid, what rate of interest is being paid and how is this rate determined?
1124. For 2011-12, did the department/agency pay its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e. within 30 days)?
- If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached)
  - For accounts not paid within 30 days, is/was interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
  - Where interest is being paid, what rate of interest is being paid and how is this rate determined?
  - Have all accounts from 2011-12 been paid? If no, why not?

**Answer:**

1123. Yes.

- N/A.
- N/A.
- N/A.

1124. Yes.

- N/A.
- N/A.
- N/A.
- Yes.