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PRESENTED BY
THE HONOURABLE P. J. KEATING, M.P.,
TREASURER OF THE COMMONWEALTH OF AUSTRALIA
FOR THE INFORMATION OF
HONOURABLE MEMBERS ON THE OCCASION
OF THE BUDGET 1984-85

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Table 20—Summary of Yields on Treasury Bonds and Inscribed Stock Issued in Public Loans in Australia 1945-46 to 1983-84

	0-5 years		Over 5-15 years		Over 15-30 years		Over 30 years		
	Period		Yield		Period		Yield		
	yrs	mths	%	yrs	mths	yrs	mths	%	
1945-46—July				5	2	2.50	15	2	3.25
September	4	0	2.50				16	0	3.25
March	3	1	2.00	12	7	3.25			
1946-47—August	3	2	2.00	12	2	3.25			
October	3	0	2.00	12	0	3.25			
April	2	11	2.00	12	5	3.125			
1947-48—August				12	1	3.125			
October				11	11	3.125			
April				12	5	3.125			
1948-49—September				14	0	3.125			
March	3	1	2.00	14	7	3.125			
1949-50—September	3	7	2.00	14	1	3.125			
March	3	1	2.00	14	5	3.125			
1950-51—August	3	2	2.00	14	0	3.125			
November	2	11	2.00	13	9	3.125			
May	2	11	2.00	13	6	3.21			
1951-52—August	2	8	2.00	14	4	3.75			
November	3	0	2.00	14	1	3.75			
March	3	1	2.00	13	9	3.75			
1952-53—November				8	10	4.50			
March	2	9	3.21	9	6	4.50			
1953-54—September	2	3	3.00	13	1	4.50			
March	3	1	3.53	13	7	4.50			
1954-55—August	2	8	3.64	13	2	4.50			
November	2	5	3.65	14	0	4.50			
April	2	1	3.39	13	8	4.50			
1955-56—August	1	0	3.25	10	3	4.50	15	3	4.50
November	1	0	3.25	10	0	4.50	15	0	4.50
May	1	3	4.17	6	11	5.09			
1956-57—August	1	0	4.01	6	8	5.05	19	8	5.00
October	1	6	4.35	8	5	5.00	19	5	5.00
March	1	2	4.00	8	1	5.00	19	1	5.00
1957-58—August	1	9	4.45	7	8	5.00	18	8	5.00
November	2	6	4.43	9	3	5.00	15	3	5.00
April	3	0	4.40	8	9	4.89			
				14	9	5.00			
1958-59—October	1	7	4.16	8	4	4.86	15	11	5.00
February	2	3	4.23	8	0	4.85	15	8	5.00
May	2	9	4.19	8	9	4.82	20	0	5.00
1959-60—September	2	8	4.00	8	5	4.79	20	0	5.00
February	3	0	4.13	9	7	4.80	21	9	5.00
May	2	9	4.24	9	4	4.85	21	5	5.00
1960-61—September	1	8	4.25	9	0	4.93	22	1	5.00
February	2	1	5.50	9	5	5.42	19	11	5.375
May	1	11	5.46	9	3	5.42	19	9	5.375
1961-62—September	2	5	4.75	8	11	5.25	20	5	5.375
February	2	3	4.43	9	7	4.80	22	8	5.00
May	2	11	4.43	9	4	4.80	22	5	5.00
1962-63—September	2	11	4.39	9	5	4.75	23	0	5.00
February	3	3	4.25	9	6	4.63	22	7	5.00
April	3	1	4.00	9	4	4.42			
1963-64—July	3	0	3.88	10	3	4.37	23	0	4.55
October	2	9	3.80	10	0	4.29	22	9	4.50
February	3	0	3.84	10	0	4.30	23	0	4.50
May	3	0	4.25	10	9	4.50	20	0	4.70
1964-65—August	2	9	4.44	10	6	4.75	19	8	5.00
November	2	6	4.46	10	3	4.75	19	11	5.00
February	1	8	4.48	5	5	4.63	20	3	5.00
April	2	10	5.00	9	10	5.13	20	1	5.25
1965-66—August	2	9	5.00	9	6	5.13	19	9	5.25
November	2	6	5.00	9	9	5.13	22	0	5.25
February	3	0	5.00	9	9	5.13	21	9	5.25
May	3	2	5.00	9	6	5.13	21	6	5.25

Table 20—Summary of Yields on Treasury Bonds and Inscribed Stock Issued in Public Loans in Australia 1945-46 to 1983-84—continued

Over 30 years	
Period	Yield
mths	%
0	5.25
9	5.25
5	5.25
2	5.25
0	5.25
9	5.25
0	5.25
9	5.25
6	5.25
6	5.40
0	5.40
0	5.40
0	6.00
10	6.00
5	6.00
0	7.00
10	7.00
5	6.00
2	6.00
11	6.00
8	6.00
5	6.00
2	6.50

	0-5 years		Over 5-15 years		Over 15-30 years		Over 30 years		
	Period		Yield		Period		Yield		
	yrs	mths	%	yrs	mths	%	yrs	mths	
1976-77—July	2	1	8.50	10	0	10.00	18	4	10.20
October	4	10	9.40	5	4	9.50	20	0	10.20
February	1	10	8.50	10	4	10.00	19	8	10.50
May	1	9	9.85	10	0	10.40			
	4	9	10.20	9	9	10.40			
1977-78—July	4	9	10.20						
October	1	7	9.70	9	10	10.40			
February	5	0	10.20	9	11	10.20	19	0	10.20
May	1	7	9.64	5	3	9.10	18	8	9.20
	4	9	10.00	10	5	9.20			
	2	5	8.90	5	2	9.10	18	5	9.10
1978-79—August	2	4	8.90	10	2	9.10			
November	2	1	8.80	5	2	9.00	18	6	9.00
February	1	10	8.65	10	2	9.00	18	8	8.80
May	1	3	8.65	9	11	8.80			
	3	5	8.90	10	0	9.00			
	1	2	9.60						
1979-80—August	3	5	9.70	10	0	9.70			
	1	3	9.90	6	11	10.04			

Tap Issue No. (a)	Date opened	Date closed	Period to maturity		Coupon rate	Initial yield	Closing yield
			yrs	mths	%	%	%
1	30.4.80	27.6.80	2	0	11.50	11.50	11.50
2	30.4.80	9.5.80	5	0	11.70	11.84	11.83
3	2.6.80	6.8.80	5	11	11.70	11.79	11.74
4	7.7.80	5.8.80	2	4	11.50	11.57	11.53
5	7.7.80	10.12.80	9	11	11.70	11.80	12.60
6	21.8.80	6.2.81	2	6	11.40	11.54	13.10
7	21.8.80	7.11.80	4	3	11.50	11.71	12.40
8	14.11.80	21.11.80	1	6	11.50	12.45	12.44
9	26.11.80	6.3.81	1	10	11.50	12.44	13.10
10	18.12.80	9.6.81	7	0	12.00	12.64	13.10
11	9.2.81	8.5.81	2	3	12.50	13.10	13.10
12	9.3.81	9.7.81	3	4	12.50	13.10	13.60
13	11.5.81	25.9.81	1	11	12.50	13.10	14.50
14	10.6.81	6.11.81	6	11	12.50	13.10	15.00
15	10.7.81	23.10.81	2	11	13.00	13.60	14.80
16	28.9.81	23.10.81	1	9	13.50	14.50	14.50
17	28.10.81	5.4.82	2	6	14.00	14.65	14.85
18	28.10.81	13.11.81	3	8	14.00	14.93	14.93
19	9.11.81	5.4.82	6	5	14.50	15.00	15.10
20	19.11.81	7.5.82	4	0	14.50	14.93	15.00
21	14.5.82	16.7.83	1	9	16.00	16.40	16.30
22	14.5.82	16.7.83	3	3	16.00	16.40	16.40

(a) The tap issue system for Treasury Bonds commenced operation in April 1980 and ceased in July 1982.