Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation and Science Portfolio 2016 - 2017 Additional Estimates 2 March 2017

DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION AND SCIENCE

TOPIC: Funding for the Growth Centre Program

REFERENCE: Written Question – Senator Carr

QUESTION No.: AI-165

In relation to the Growth Centres program, how much base funding does each Growth Centre receive? Please provide a breakdown outlining what this funding covers, including employee remuneration, travel and administration expenses.

ANSWER

Base funding of \$3.5 million (ex-GST) per year, to cover operational costs, is provided to each of the six Growth Centres through four-year funding agreements with the Department. Operational costs may include (but are not limited to) such items as accounting and auditing fees, advertising and marketing, bank charges, board remuneration, computer expenses, consultants fees, employee expenses (including recruitment, remuneration and superannuation), insurance, legal fees, office supplies, printing, project activities, rent, sponsorships, subscriptions, telecommunications, training, travel and other administration expenses. Amounts may vary for each Growth Centre depending on the circumstances of each Growth Centre.