

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

13 – 14 February 2013

**Question: AET 84**

**Topic: Modelling for Economic Shocks to the Australian Economy**

**Written: Received from Committee – 22 February 2013**

**Senator SINODINOS asked:**

84. Has Treasury conducted any economic modelling of economics shocks to the Australian economy?
- a. If so, what type of economic shocks has been modelled by Treasury?

**Answer:**

84. Treasury regularly provides a wide range of advice to Government on implications for the economy from various changes to policies and from changes and developments in a range of economic parameters. As part of our advice to Government, where appropriate, Treasury may also provide computable general equilibrium (CGE) modelling analysis.

Key publicly available material which incorporated elements of CGE analysis included the *Australia in the Asian Century White Paper* (available at <http://asiancentury.dpmc.gov.au/white-paper>), the modelling for the *Strong growth, low pollution* report (available at <http://carbonpricingmodelling.treasury.gov.au/carbonpricingmodelling/content/default.asp>) and the *Australia's low pollution future* report (available at <http://lowpollutionfuture.treasury.gov.au/lowpollutionfuture/default.asp>).