

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

13 – 14 February 2013

Question: AET 316-320

Topic: Hospitality and Entertainment

Written: Received from Committee – 22 February 2013

Senator BUSHBY asked:

316. What is the Department/Agency's hospitality spend for this financial year to date (22 February 2013)? Detail date, location, purpose and cost of all events including any catering and drinks costs.
317. What is the Department/Agency's entertainment spend for this financial year to date (22 February 2013)? Detail date, location, purpose and cost of all events including any catering and drinks costs.
318. What hospitality spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
319. What entertainment spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
320. Is the Department/Agency planning on reducing any of its spending on these items? If so, how will reductions be achieved and what are the estimated savings over each year of the forward estimates?

Answer:

316. The YTD hospitality spend to 22 February 2013 is \$105,189 (excluding GST). The date, location, purpose and cost of these events are as follows:

Type of Event	Location	Date	\$ (excl GST)
Commission stakeholder functions	Brisbane, Perth	Various	18,099
IOSCO delegate function	Sydney	October 2012	1,818
Graduate Induction functions	Sydney	Various	5,997
Senior management planning sessions	Various	Various	1,200
Other staff functions	Various	Various	44,908
Transactions less than \$1,000 each	Various	Various	33,167
Total Hospitality Spend			\$ 105,189

317. There has been no entertainment spent for the financial year to 22 February 2013.

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318. Hospitality expenditure for 2012/13 is budgeted at \$179,117. Apart from the actual expenditure and details reported to 22 February 2013, no specific details around planned hospitality are readily available.
319. There is no planned entertainment spend for the 2012-13 financial year.
320. As noted at Question AET 307a, business unit budgets are reduced in order to realise required ASIC wide savings, leaving senior executive leaders the scope to align expenditure with their priorities through business plans.