

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
Social Services Portfolio
2014-15 Budget Estimates Hearings

Outcome Number: 1

Question No: 667

Topic: Increasing the Age Pension Qualifying Age to 70

Hansard Page: Written

Senator Brown asked:

Can you please explain the timing of the proposed increase of the age pension age in the budget?

- a. When will the first increase occur?
- b. And it will go up by six months every two years from that date?
- c. On what date will each subsequent increase occur?

Answer:

Details answering the question are shown in the table below.

Age to which pension age will be raised	Date this age applies	Cohort affected (date of birth ranges)	Earliest date from which cohort can begin to qualify for Age Pension
67.5	1 July 2025	1 July 1958 to 31 December 1959	1 January 2026
68	1 July 2027	1 January 1960 to 30 June 1961	1 January 2028
68.5	1 July 2029	1 July 1961 to 31 December 1962	1 January 2030
69	1 July 2031	1 January 1963 to 30 June 1964	1 January 2032
69.5	1 July 2033	1 July 1964 to 31 December 1965	1 January 2034
70	1 July 2035	1 January 1966 and later	1 January 2036