

Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

HEALTH AND AGEING PORTFOLIO

Budget Estimates 2012-2013, 30 & 31 May and 1 June 2012

Question: E12-390

OUTCOME 4: Aged Care and Population Ageing

Topic: Aged Care Bonds

Type of Question: Written Question on Notice

Number of pages: 2

Senator: Senator Fierravanti-Wells

Question:

- How many older Australian's have paid a \$2.6 million bond and what state do they live in?
- What is the average cost of Bonds (nationally and by state)?
- How many providers charge a bond?
- How many bonds are there?

Answer:

- The following table provides a breakdown on the size of accommodation bonds paid for entry to residential aged care in 2010-11 by state/territory.

	Under \$250,000	\$250,000 - \$499,999	\$500,000 - \$749,999	\$750,000 - \$999,999	\$1,000,000 or more	Total
NSW	3,932	3,049	521	37	14	7,553
Vic	3,038	2,604	443	55	16	6,156
Qld	1,830	1,433	109	18		3,390
WA	818	907	47	14		1,786
SA	975	514	72			1,561
Tas	203	124				327
ACT	125	181	22			328
NT	14	10				24
Aust	10,935	8,822	1,214	124	30	21,125

Note: This data is as reported by aged care providers in the 2010-11 Survey of Aged Care Homes, which had a response rate of 91%.

- b) The average accommodation bond agreed with a new resident in 2010-11 was \$248,850. The following table provides this statistic by state/territory.

NSW	Vic	Qld	WA	SA	Tas	ACT	NT
\$252,000	\$259,000	\$231,000	\$249,000	\$222,000	\$199,000	\$304,000	\$228,000

Note: This data is as reported by aged care providers in the 2010-11 Survey of Aged Care Homes, which had a response rate of 91%.

- c) As at 30 June 2011, 939 approved providers of residential aged care (out of a total of 1199 providers of residential aged care) held accommodation bonds. These figures are based on information received from Approved Providers in their Annual Prudential Compliance Statement.
- d) As at 30 June 2011, 65,513 bonds were held. Note: based on information received from Approved Providers in their Annual Prudential Compliance Statement.