

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
FAMILIES, HOUSING, COMMUNITY SERVICES AND
INDIGENOUS AFFAIRS PORTFOLIO
2010-11 Additional Estimates Hearings

Outcome Number: 7

Question No: 174

Topic: Home Ownership on Indigenous Lands (HOIL)

Hansard Page: Written

Senator Siewert asked:

What was the amount of money provided for these 15 loans in terms of:

- a. Establishment grants (FaHCSIA)?
- b. Loan co-payments (FaHCSIA)?
- c. Good Renters Discounts (IBA)?
- d. Matched Savings Schemes (IBA)?
- e. What is the average value of these loans? What is the average rate of subsidy and/ or incentive provided per loan?

Answer:

Current approvals for the 15 loans are:

- | | |
|--------------------------------------|-----------|
| a) Total Establishment grant support | \$144,372 |
| b) Total Co-payments | \$171,805 |
| c) Total Good Renters Discount | \$588,419 |
| d) Total Matched Savings Scheme | \$14,000 |
| e) The average value of the loans | \$166,862 |

Average subsidy/incentive per loan:

- | | |
|----------------------------------------------------|----------|
| a) The average establishment support grant | \$9,625 |
| b) The average Co-payment | \$13,216 |
| c) The average Good Renters Discount Grant | \$36,776 |
| d) The average Matched Savings Grant | \$875 |
| e) The total average subsidy/incentive per loan is | \$60,492 |

The average was derived by dividing the total amount paid for each subsidy by the 15 loan recipients. Not all recipients were eligible for each subsidy.