

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
FAMILIES, HOUSING, COMMUNITY SERVICES AND
INDIGENOUS AFFAIRS PORTFOLIO
2010-11 Additional Estimates Hearings

Outcome Number: 7

Question No: 171

Topic: Home Ownership on Indigenous Lands (HOIL)

Hansard Page: Written

Senator Siewert asked:

What work has been undertaken to assess the level of aspiration and the capacity of Indigenous families in the communities where HOIL will apply?

Answer:

FaHCSIA and Indigenous Business Australia (IBA) are currently reviewing the best approach to identify opportunities for home ownership in Indigenous communities.

IBA assesses the capacity of individual families to meet their home ownership obligations as part of IBA's standard lending practices.

In addition, support is provided to potential Home Ownership on Indigenous Lands (HOIL) clients in the form of money management services and a structured education package that is designed to assist potential home buyers to make an informed decision about home ownership.