Post-election report of election commitments

2013 general election
Contents

Statement by the Parliamentary Budget Officer ........................................................................ v

Section 1: Introduction ............................................................................................................ 1

Designated Parliamentary parties .......................................................................................... 1

Basis for inclusion of election commitments in the report .................................................. 1

Basis for costings of election commitments ....................................................................... 2

Financial impact of a party’s election commitments on Commonwealth budget estimates ... 2

Section 2: Overview of impacts of election commitments on the Commonwealth budget ... 3

Australian Labor Party (ALP) ............................................................................................... 3

Coalition ............................................................................................................................... 4

Australian Greens ............................................................................................................... 6

Section 3: Australian Labor Party – election commitments .................................................. 7

Summary of the Australian Labor Party’s election commitments .......................................... 7

Major contributions to the budget impact ........................................................................... 7

Impacts on headline cash and net worth ........................................................................... 7

Longer term budget impacts .............................................................................................. 7

Interaction of election commitments .................................................................................. 8

Costing documentation ....................................................................................................... 8

Matters taken into account by the Parliamentary Budget Officer ........................................ 24

Parliamentary Budget Officer’s engagement with the Australian Labor Party ..................... 24

Section 4: Coalition – election commitments ...................................................................... 25

Summary of the Coalition’s election commitments ............................................................... 25

Major contributions to the budget impact ........................................................................... 25

Variations from impacts announced by the Coalition .......................................................... 26

Interaction of election commitments .................................................................................. 27

Impacts on headline cash and net worth ........................................................................... 27

Longer term budget impacts .............................................................................................. 27
Section 5: Australian Greens – election commitments

Summary of election commitments of the Australian Greens

Major contributions to the budget impact

Interactions of election commitments

Impacts on headline cash

Longer term budget impacts

Costing documentation

Matters taken into account by the Parliamentary Budget Officer

Parliamentary Budget Officer’s engagement with the Australian Greens

Glossary

Attachments

Attachment A: Process for consultation with the designated Parliamentary parties

Attachment B: Costing documentation for ALP election commitments

Attachment C: ALP list of election commitments provided to the PBO

Attachment D: PBO list of election commitments provided to the ALP

Attachment E: Costing documentation for Coalition election commitments

Attachment F: Coalition list of election commitments provided to the PBO

Attachment G: PBO list of election commitments provided to the Coalition

Attachment H: Costing documentation for Australian Greens’ election commitments

Attachment I: Australian Greens’ list of election commitments provided to the PBO

Attachment J: PBO list of election commitments provided to the Australian Greens
Statement by the Parliamentary Budget Officer

Consistent with the requirements of the Parliamentary Service Act 1999, I declare that, to the fullest extent possible, the information in the post-election report of election commitments for the 2013 general election for which I am responsible:

i. uses the Pre-Election Economic and Fiscal Outlook 2013 report as the baseline for the costings of election commitments included in this report;

ii. incorporates costings of all the election commitments of each designated Parliamentary party that, in my best professional judgement, would have a material impact on the Commonwealth budget estimates for the current financial year and the following three financial years; and

iii. shows for each designated Parliamentary party, the total combined impact those election commitments would have on the Commonwealth budget estimates for the current and the following three financial years.

Phil Bowen PSM FCPA
Parliamentary Budget Officer

18 October 2013