

2013-2014

The Parliament of the  
Commonwealth of Australia

THE SENATE

## **Minerals Resource Rent Tax Repeal and Other Measures Bill 2013 [No. 2]**

*(Second reading amendment to be moved by Senator Waters on behalf of the Australian Greens)*

At the end of the motion, add:

but the Senate is of the opinion that the repeal of the Low Income Superannuation contributions should not be concealed in this legislation as it will:

- (a) diminish, by around \$27,000, the retirement savings of one in three Australians,
- (b) negatively impact on almost one in two working women and 80 percent of women who work part time, and
- (c) will place further pressures on future governments due to increased costs to the aged pension.