

## SENATOR THE HON ARTHUR SINODINOS AO MINISTER FOR INDUSTRY, INNOVATION AND SCIENCE

Senator the Hon Stephen Parry President of the Senate Parliament House CANBERRA ACT 2600

Mr President

I refer to the motion moved by Senator Rhiannon and agreed by the Senate on 27 March 2017, which asks me to table by 29 March 2017 all documents by or held by the Export Finance and Insurance Corporation (EFIC) including risk assessments, advice, emails, minutes or other information relating to the consideration of the live export trade or live exporters.

To provide the information sought by the motion would require a very significant and unreasonable diversion of agency resources.

Given EFIC is an export credit agency and operates on a commercial basis, some of the information sought by the motion would be regarded as commercial-in-confidence.

I respectfully suggest that Senators interested in this matter should read the statement on the EFIC website detailing their position. The statement can be found at:

https://www.efic.gov.au/news-events/latest-news/2017/march/correction-efic-s-position-on-support-for-live-export-businesses/

Yours sincerely

ARTHUR SINODINOS AO

28/)/2017