



AUSTRALIAN
SENATE

Parliament House, Canberra ACT 2600

Additional notice of motion lodged in the Senate today

Senator McAllister

Notice of Motion

Senator McAllister

Mr President

I give notice that, on the next day of sitting, I shall move that the following matter be referred to the Senate Economics References Committee for inquiry and report by 22 February 2019:

Credit and financial services targeted at Australians at risk of financial hardship, with particular reference to:

1. The impact on individuals, communities, and the broader financial system of the operations of:
 - a. payday lenders and consumer lease providers;
 - b. unlicensed financial service providers including "buy now, pay later" providers and short term credit providers; and
 - c. debt management firms, debt negotiators, credit repair agencies and personal budgeting services;
2. Whether current regulation of these service providers meets community standards and expectations and whether reform is needed to address harm being caused to consumers;
3. The present capacity and capability of the financial counselling sector to provide financial counselling services to financially stressed and distressed members of the community; and
4. any other matters.

Received
6.57pm 16/10/18
