MEDIA RELEASE

SECURITY OF ANSETT WORKERS' SUPERANNUATION ENTITLEMENTS

The Chair of the Senate Select Committee on Superannuation and Financial Services, Senator John Watson (Liberal, Tasmania) today called on APRA to verify the security of the superannuation entitlements of Ansett workers.

Senator Watson said that the Committee was concerned to obtain such assurance, in view of the administrator's assertions about the extremely poor state of the company's records, and some apparently incomplete assessments of the company's financial position as conveyed at various times by the Board of Air New Zealand to interested parties such as Ansett employees, the New Zealand and Australian Governments, Singapore Airlines and the New Zealand Stock Exchange.

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