

Appendix 7

Portfolio Structure for the Treasury Portfolio¹

<p style="text-align: center;">Portfolio Minister - Treasurer The Hon Wayne Swan MP</p> <p style="text-align: center;">Assistant Treasurer and Minister for Competition Policy and Consumer Affairs The Hon Chris Bowen MP</p> <p style="text-align: center;">Minister for Superannuation and Corporate Law Senator the Hon Nick Sherry</p>
<p style="text-align: center;">Department of the Treasury Secretary: Dr Ken Henry AC</p> <p style="text-align: center;">Outcome 1: Sound macroeconomic environment Outcome 2: Effective government spending arrangements Outcome 3: Effective taxation and retirement income arrangements Outcome 4: Well functioning markets</p>
<p style="text-align: center;">Australian Bureau of Statistics Statistician: Mr Brian Pink</p> <p style="text-align: center;">Informed decision-making, research and discussion within governments and the community, based on the provision of a high quality, objective and responsive national statistical service</p>
<p style="text-align: center;">Australian Competition and Consumer Commission Chairperson: Mr Graeme Samuel</p> <p style="text-align: center;">To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets</p>
<p style="text-align: center;">Australian Office of Financial Management Chief Executive Officer: Mr Neil Hyden</p> <p style="text-align: center;">To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time</p>
<p style="text-align: center;">Australian Prudential Regulation Authority Chairman: Dr John Laker</p> <p style="text-align: center;">To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety, efficiency, competition, contestability and competitive neutrality</p>
<p style="text-align: center;">Australian Securities and Investments Commission Chairman: Mr Tony D'Aloisio</p> <p style="text-align: center;">A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers</p>
<p style="text-align: center;">Australian Taxation Office Commissioner: Mr Michael D'Ascenzo</p> <p style="text-align: center;">Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems</p>
<p style="text-align: center;">Commonwealth Grants Commission Secretary: Mr John Spasojevic</p> <p style="text-align: center;">Fiscal equalisation between the States, the Australian Capital Territory and the Northern Territory, is achieved through the distribution, by Government, of GST revenue and Health Care Grants</p>
<p style="text-align: center;">Corporations and Markets Advisory Committee Convenor: Mr Richard St John</p> <p style="text-align: center;">Fair and efficient financial markets characterised by integrity and transparency and supporting confident and informed participation of investors and consumers</p>
<p style="text-align: center;">Inspector-General of Taxation Inspector-General: Mr David Vos AM</p> <p style="text-align: center;">Improved administration of the tax laws for the benefit of all taxpayers</p>
<p style="text-align: center;">National Competition Council Acting President: Mr David Crawford</p> <p style="text-align: center;">The achievement of effective and fair competition reforms and better use of Australia's infrastructure for the benefit of the community</p>
<p style="text-align: center;">Productivity Commission Chairman: Mr Gary Banks</p> <p style="text-align: center;">Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective</p>
<p style="text-align: center;">Royal Australian Mint Chief Executive Officer: Ms Janine Murphy</p> <p style="text-align: center;">Satisfy the Reserve Bank of Australia's forecast for circulated coin</p>

¹ Portfolio Additional Estimates Statements 2007-08, Treasury portfolio, p. 5.

Administrative Arrangements for the Treasury Portfolio²

THE DEPARTMENT OF THE TREASURY

Matters dealt with by the Department

- Economic, fiscal and monetary policy
- Taxation
- Borrowing money on the public credit of the Commonwealth
- International finance
- Foreign exchange
- Financial sector policy
- Currency and legal tender
- Foreign investment in Australia
- Superannuation and retirement savings policy
- Business law and practice
- Corporate, financial services and securities law
- Corporate insolvency
- Competition and consumer policy
- Prices surveillance
- Excise
- Census and statistics
- Valuation services
- Commonwealth-State financial relations

Legislation administered by the Minister

- *A New Tax System (Australian Business Number) Act 1999*
- *A New Tax System (Bonuses for Older Australians) Act 1999*, Parts 1 and 5 insofar as they relate to Australian Taxation Office customers and Part 4
- *A New Tax System (Commonwealth-State Financial Arrangements) Act 1999*
- *A New Tax System (Goods and Services Tax) Act 1999*
- *A New Tax System (Goods and Services Tax Imposition - Customs) Act 1999*
- *A New Tax System (Goods and Services Tax Imposition - Excise) Act 1999*
- *A New Tax System (Goods and Services Tax Imposition - General) Act 1999*

2 *Administrative Arrangements Order*, 25 January 2008, pp 37–42.

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- *A New Tax System (Goods and Services Tax Imposition (Recipients)—Customs) Act 2005*
 - *A New Tax System (Goods and Services Tax Imposition (Recipients)—Excise) Act 2005*
 - *A New Tax System (Goods and Services Tax Imposition (Recipients)—General) Act 2005*
 - *A New Tax System (Goods and Services Tax Transition) Act 1999*
 - *A New Tax System (Luxury Car Tax) Act 1999*
 - *A New Tax System (Luxury Car Tax Imposition - Customs) Act 1999*
 - *A New Tax System (Luxury Car Tax Imposition - Excise) Act 1999*
 - *A New Tax System (Luxury Car Tax Imposition - General) Act 1999*
 - *A New Tax System (Medicare Levy Surcharge - Fringe Benefits) Act 1999*
 - *A New Tax System (Wine Equalisation Tax) Act 1999*
 - *A New Tax System (Wine Equalisation Tax Imposition - Customs) Act 1999*
 - *A New Tax System (Wine Equalisation Tax Imposition - Excise) Act 1999*
 - *A New Tax System (Wine Equalisation Tax Imposition - General) Act 1999*
 - *Aircraft Noise Levy Act 1995*, subsection 6(1) insofar as it relates to levy unit, subsections 6(3) and 6(4) and section 8 in relation to the foregoing
 - *Aircraft Noise Levy Collection Act 1995*, section 7
 - *ANL Guarantee Act 1994*
 - *Appropriation (HIH Assistance) Act 2001*
 - *Asian Development Bank Act 1966*
 - *Asian Development Bank (Additional Subscription) Acts*
 - *Australian Bureau of Statistics Act 1975*
 - *Australian Prudential Regulation Authority Act 1998*
 - *Australian Securities and Investments Commission Act 2001*
 - *Authorised Deposit-taking Institutions Supervisory Levy Imposition Act 1998*
 - *Authorised Non-operating Holding Companies Supervisory Levy Imposition Act 1998*
 - *Bank Integration Act 1991*
 - *Banking Act 1959*
 - *Banking (State Bank of South Australia and Other Matters) Act 1994*
 - *Banking (Transitional Provisions) Act 1959*
 - *Bills of Exchange Act 1909*
 - *Census and Statistics Act 1905*

- *Charter of Budget Honesty Act 1998*
- *Cheques Act 1986*
- *Commonwealth Authorities (Australian Capital Territory Pay-roll Tax) Act 1995*
- *Commonwealth Authorities (Northern Territory Pay-roll Tax) Act 1979*
- *Commonwealth Bank Sale Act 1995*
- *Commonwealth Banks Act 1959*
- *Commonwealth Borrowing Levy Act 1987*
- *Commonwealth Borrowing Levy Collection Act 1987*
- *Commonwealth Functions (Statutes Review) Act 1981*, section 234
- *Commonwealth Grants Commission Act 1973*
- *Commonwealth Inscribed Stock Act 1911*
- *Commonwealth Places (Mirror Taxes) Act 1998*
- *Commonwealth Places Windfall Tax (Collection) Act 1998*
- *Commonwealth Places Windfall Tax (Imposition) Act 1998*
- *Commonwealth Volunteers Protection Act 2003*
- *Competition Policy Reform Act 1995*
- *Co-operative Farmers and Graziers Direct Meat Supply Limited (Loan Guarantee) Act 1978*
- *Corporations Act 2001*, except to the extent administered by the Attorney-General
- *Corporations (Compensation Arrangements Levies) Act 2001*
- *Corporations (Fees) Act 2001*
- *Corporations (Futures Organisations Levies) Act 2001*
- *Corporations (National Guarantee Fund Levies) Act 2001*
- *Corporations (Review Fees) Act 2003*
- *Corporations (Securities Exchanges Levies) Act 2001*
- *Crimes (Taxation Offences) Act 1980*
- *Crown Debts (Priority) Act 1981*
- *Currency Act 1965*
- *Development Allowance Authority Act 1992*
- *Energy Grants (Cleaner Fuels) Scheme Act 2004*
- *Energy Grants (Credits) Scheme Act 2003*
- *European Bank for Reconstruction and Development Act 1990*

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- *Excise Act 1901*
 - *Excise Tariff Act 1921*
 - *Extension of Charitable Purpose Act 2004*
 - *Family Trust Distribution Tax (Primary Liability) Act 1998*
 - *Family Trust Distribution Tax (Secondary Liability) Act 1998*
 - *Financial Agreement Act 1994*
 - *Financial Agreement Validation Act 1929*
 - *Financial Agreements (Commonwealth Liability) Act 1932*
 - *Financial Corporations (Transfer of Assets and Liabilities) Act 1993*
 - *Financial Institutions Supervisory Levies Collection Act 1998*
 - *Financial Sector (Business Transfer and Group Restructure) Act 1999*
 - *Financial Sector (Collection of Data) Act 2001*
 - *Financial Sector (Shareholdings) Act 1998*
 - *Foreign Acquisitions and Takeovers Act 1975*
 - *Franchise Fees Windfall Tax (Collection) Act 1997*
 - *Franchise Fees Windfall Tax (Imposition) Act 1997*
 - *Fringe Benefits Tax Act 1986*
 - *Fringe Benefits Tax (Application to the Commonwealth) Act 1986*
 - *Fringe Benefits Tax Assessment Act 1986*
 - *Fringe Benefits Tax (Miscellaneous Provisions) Act 1986*
 - *Fuel Tax Act 2006*
 - *General Insurance Supervisory Levy Imposition Act 1998*
 - *General Interest Charge (Imposition) Act 1999*
 - *Health Insurance Levy Assessment Acts*
 - *HIH Royal Commission (Transfer of Records) Act 2003*
 - *Housing Loans Guarantees (Australian Capital Territory) Act 1959*
 - *Housing Loans Guarantees (Northern Territory) Act 1959*
 - *Housing Loans Insurance Corporation Act 1965*
 - *Housing Loans Insurance Corporation (Transfer of Assets and Abolition) Act 1996*
 - *Income Tax Act 1986*
 - *Income Tax Assessment Acts*
 - *Income Tax (Bearer Debentures) Act 1971*

- *Income Tax (Deferred Interest Securities) (Tax File Number Withholding Tax) Act 1991*
- *Income Tax (Diverted Income) Act 1981*
- *Income Tax (Dividends, Interest and Royalties Withholding Tax) Act 1974*
- *Income Tax (Former Complying Superannuation Funds) Act 1994*
- *Income Tax (Former Non-resident Superannuation Funds) Act 1994*
- *Income Tax (Franking Deficit) Act 1987*
- *Income Tax (Fund Contributions) Act 1989*
- *Income Tax (Mining Withholding Tax) Act 1979*
- *Income Tax (Offshore Banking Units) (Withholding Tax Recoupment) Act 1988*
- *Income Tax (Royalties) Act 1977*
- *Income Tax (Securities and Agreements) (Withholding Tax Recoupment) Act 1986*
- *Income Tax (Transitional Provisions) Act 1997*
- *Income Tax (Withholding Tax Recoupment) Act 1971*
- *Income Tax Rates Act 1986*
- *Infrastructure Certificate Cancellation Tax Act 1994*
- *Inspector-General of Taxation Act 2003*
- *Insurance Acquisitions and Takeovers Act 1991*
- *Insurance Act 1973*
- *Insurance Contracts Act 1984*
- *International Bank for Reconstruction and Development (General Capital Increase) Act 1989*
- *International Bank for Reconstruction and Development (Share Increase) Act 1988*
- *International Finance Corporation Act 1955*
- *International Financial Institutions (Share Increase) Acts*
- *International Monetary Agreements Acts*
- *International Monetary Agreements (Quota Increase) Act 1980*
- *International Monetary Fund (Quota Increase) Act 1983*
- *International Tax Agreements Act 1953*
- *James Hardie (Investigations and Proceedings) Act 2004*
- *Life Insurance Act 1995*
- *Life Insurance Supervisory Levy Imposition Act 1998*

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- *Loan (Temporary Revenue Deficits) Act 1953*
 - *Loans (Australian Industry Development Corporation) Act 1974*
 - *Loans Redemption and Conversion Act 1921*
 - *Loans Securities Act 1919*
 - *Loans (Taxation Exemption) Act 1978*
 - *Medical Indemnity (Prudential Supervision and Product Standards) Act 2003, except to the extent administered by the Minister for Health and Ageing*
 - *Medicare Levy Act 1986*
 - *Mint Employees Act 1964*
 - *Multilateral Investment Guarantee Agency Act 1997*
 - *Mutual Assistance in Business Regulation Act 1992*
 - *New Business Tax System (Franking Deficit Tax) Act 2002*
 - *New Business Tax System (Over-Franking) Act 2002*
 - *New Business Tax System (Untainting Tax) Act 2006*
 - *Northern Territory Grant (Electricity) Act 1989*
 - *Northern Territory Grant (Special Assistance) Act 1983*
 - *Northern Territory (Lessees' Loans Guarantee) Act 1954*
 - *Occupational Superannuation Standards Regulations Application Act 1992*
 - *Papua and New Guinea Loan (International Bank) Acts*
 - *Papua New Guinea Loan (Asian Development Bank) Acts*
 - *Papua New Guinea Loan Guarantee Act 1973*
 - *Papua New Guinea Loan (International Bank) Acts*
 - *Papua New Guinea Loans Guarantee Acts*
 - *Papua New Guinea (Transfer of Banking Business) Act 1973*
 - *Payment of Tax Receipts (Victoria) Act 1996*
 - *Payment Systems and Netting Act 1998*
 - *Payment Systems (Regulation) Act 1998*
 - *Pay-roll Tax Act 1941*
 - *Pay-roll Tax (State Taxation of Commonwealth Authorities) Act 1971*
 - *Petroleum Excise (Prices) Act 1987*
 - *Petroleum Resource Rent Tax Act 1987*
 - *Petroleum Resource Rent Tax Assessment Act 1987*
 - *Petroleum Resource Rent Tax (Interest on Underpayments) Act 1987*

- *Petroleum Resource Rent Tax (Installment Transfer Interest Charge Imposition) Act 2006*
- *Petroleum Resource Rent Tax (Miscellaneous Provisions) Act 1987*
- *Prices Surveillance Act 1983*
- *Product Grants and Benefits Administration Act 2000*
- *Productivity Commission Act 1998*
- *Productivity Commission (Repeals, Transitional and Consequential Amendments) Act 1998*
- *Qantas Airways Limited (Loan Guarantee) Acts*
- *Qantas Sale Act 1992, sections 14, 16 and 17*
- *Queensland Grant (Special Assistance) Acts*
- *Reserve Bank Act 1959*
- *Retirement Savings Accounts Act 1997*
- *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998*
- *Sales Tax (World Trade Organization Amendments) Act 1994*
- *Shortfall Interest Charge (Imposition) Act 2005*
- *Small Superannuation Accounts Act 1995*
- *States Grants Act 1927*
- *States Grants (Capital Assistance) Acts*
- *States (Works and Housing) Assistance Acts*
- *Statistical Bureau (Tasmania) Act 1924*
- *Statistics (Arrangements with States) Act 1956*
- *Superannuation Contributions Tax (Application to the Commonwealth) Act 1997*
- *Superannuation Contributions Tax (Application to the Commonwealth - Reduction of Benefits) Act 1997*
- *Superannuation Contributions Tax (Assessment and Collection) Act 1997*
- *Superannuation Contributions Tax (Members of Constitutionally Protected Superannuation Funds) Assessment and Collection Act 1997*
- *Superannuation Contributions Tax (Members of Constitutionally Protected Superannuation Funds) Imposition Act 1997*
- *Superannuation Contributions Tax Imposition Act 1997*
- *Superannuation (Departing Australia Superannuation Payments Tax) Act 2007*
- *Superannuation (Excess Concessional Contributions Tax) Act 2007*

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- *Superannuation (Excess Non-concessional Contributions Tax) Act 2007*
 - *Superannuation (Excess Untaxed Roll-over Amounts Tax) Act 2007*
 - *Superannuation (Financial Assistance Funding) Levy Act 1993*
 - *Superannuation (Government Co-contribution for Low Income Earners) Act 2003*
 - *Superannuation Guarantee (Administration) Act 1992*
 - *Superannuation Guarantee Charge Act 1992*
 - *Superannuation Industry (Supervision) Act 1993*
 - *Superannuation (Resolution of Complaints) Act 1993*
 - *Superannuation (Self Managed Superannuation Funds) Taxation Act 1987*
 - *Superannuation (Self Managed Superannuation Funds) Supervisory Levy Imposition Act 1991*
 - *Superannuation Supervisory Levy Imposition Act 1998*
 - *Superannuation (Unclaimed Money and Lost Members) Act 1999*
 - *Taxation Administration Act 1953*
 - *Taxation Boards of Review (Transfer of Jurisdiction) Act 1986*
 - *Taxation (Deficit Reduction) Acts*
 - *Taxation (Interest on Non Resident Trust Distributions) Act 1990*
 - *Taxation (Interest on Overpayments and Early Payments) Act 1983*
 - *Taxation Laws Acts*
 - *Taxation Laws (Clearing and Settlement Facility Support) Act 2004*
 - *Taxation Laws Improvement (Substantiation) Act 1995*
 - *Taxation (Trustee Beneficiary Non-disclosure Tax) Acts*
 - *Tax Law Improvement Acts*
 - *Termination Payments Tax (Assessment and Collection) Act 1997*
 - *Termination Payments Tax Imposition Act 1997*
 - *Terrorism Insurance Act 2003*
 - *Trade Practices Act 1974*, except to the extent administered by the Minister for Broadband, Communications and the Digital Economy, the Minister for Innovation, Industry, Science and Research and the Minister for Infrastructure, Transport, Regional Development and Local Government
 - *Treasury Bills Act 1914*
 - *Trust Recoupment Tax Act 1985*
 - *Trust Recoupment Tax Assessment Act 1985*

