

1999

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

SENATE

**A NEW TAX SYSTEM (COMMONWEALTH-STATE FINANCIAL
ARRANGEMENTS — CONSEQUENTIAL PROVISIONS) BILL 1999**

SUPPLEMENTARY EXPLANATORY MEMORANDUM

Amendment to be moved on behalf of the Government

NOTES ON CLAUSES

Government Amendment 1 will insert a revised commencement provision into the *A New Tax System (Commonwealth-State Financial Arrangements — Consequential Provisions) Bill 1999*. Under the revised provision, Schedule 2 of the Bill commences at the latter of:

- a) the start of 1 July 2000; and
- b) the commencement of the *A New Tax System (Commonwealth-State Financial Arrangements) Act 1999*.

This means the repeal of the *Local Government (Financial Assistance) Act 1995* and the *States Grants (General Purposes) Act 1994* cannot occur before 1 July 2000. Under the previous provision in the Bill, the repeal of these Acts was at the commencement of the *A New Tax System (Commonwealth-State Financial Arrangements) Act 1999*.

(Circulated by authority of the Minister for Regional Services,
Territories and Local Government, Senator the Hon. Ian Macdonald)