## **SUBMISSION 394**

From: Pat
Sent: Monday, 16 January 2012 3:03 PM

To:

**Subject:** RE: Strata Title Insurance Inquiry - Important!

As an owner/resident in a Strata Title property I would like to point out that the insurance rises in the past few years have put an untenable burden on all unit owners in North Qld particularly those of us that on fixed incomes. There was very little damage to property in this region when cyclone Yasi struck last year----not in comparison to the damage caused by the flooding in South East Qld. The Insurance companies have been collecting fees for years with very few claims made in this part of the country so they should be well ahead of any payouts that have occurred in the past 12 months.

If the insurance premiums continue to rise the value of Strata title units will fall and a significant section of the economy will suffer.

I hope that the government will give some assistance to the many residents of these properties so that they can continue to live as they planned.

Pat Rainnie