

From: [REDACTED]
To: Committee, SPLA (REPS);
Date: Monday, 16 January 2012 6:07:20 PM

Dear Sirs,

I write to voice my disgust at the actions of the insurance industry in their ridiculously high one off increases in house and unit insurance premiums.

The amount of increase in costs of insurance for my unit is approx, 600% Any service industry or company dealing with the public would think about the effects on their customers of any increases at all let alone a one off increase of such high proportions.

It clearly demonstrates that your industry has a monopoly and shows its complete lack of consideration for everybody else. I am aware of some of the ramifications of the insurance industry and its practice of spreading its costs over a very long period and the latest actions cannot be justified on that basis

Jim Wort

Jim Wort
Principal

[REDACTED]

[REDACTED]

[REDACTED]