From:

Sent: Monday, 16 January 2012 4:19 PM

To:

Subject: Submission for Strata Title Insurance

Dear Sir/Madam,

I would like to express my concern regarding the pressure placed on residents and investors regrading insurance increases on Strata title living. In my cases the body corporate fees doubled and this was directly attributed to large rises in insurance premiums for strata title residences.

This rise in fees almost stopped me from purchasing our unit, the only reason we decided to continue was if we did not move the stamp duty would have doubled on our next purchase.

The rise in fees for strata title properties is far more than that of a normal residence and as such greatly affects this style of living.

Regards

Geoff Brown